



TO: Members of the Senate Finance Committee
Members of the House Ways and Means Committee

FROM: David E. Wilson, Acting Director
S.C. Department of Health and Environmental Control

DATE: April 24, 2018

SUBJECT: Solid Waste Management Trust Fund
Fiscal Year 2018 Year-To-Date Report

Enclosed is the year-to-date update for the Solid Waste Management Trust Fund. This is submitted in accordance with the South Carolina Solid Waste Policy and Management Act, S.C. Code Section 44-96-120(C).

**SOLID WASTE TRUST FEES
FISCAL YEAR 2018
3RD QUARTER CASH BALANCE REPORT**

BATTERIES AND WHITE GOODS

FY18 Beginning Cash Balance	3,063,688.17
Net Receipts Year-to-Date	2,818,544.78
Total Expenditures Year-to-Date	<u>2,737,810.05</u>
Quarter-Ending Cash Balance	3,144,422.90

WASTE TIRES

FY18 Beginning Cash Balance	4,459,840.40
Net Receipts Year-to-Date	1,565,717.41
Total Expenditures Year-to-Date	<u>1,987,333.44</u>
Quarter-Ending Cash Balance	4,038,224.37

PETROLEUM PRODUCTS

FY18 Beginning Cash Balance	1,754,676.13
Net Receipts Year-to-Date	998,318.08
Total Expenditures Year-to-Date	<u>1,071,313.83</u>
Quarter-Ending Cash Balance	1,681,680.38

Definitions

“Beginning Cash Balance” means the balance in the fund at the start of the fiscal year.

“Net Receipts” means the year-to-date amount received in fees, interest, and other revenues, less EQC administrative overhead. “Fees” means funds received from the advanced recycling fees collected on white goods (\$2), lead-acid batteries (\$2), tires (\$2) and motor oil \$.02/quart.

“Total Expenditures” means all expenses to administer the solid waste, waste tire, or used oil programs, and includes DHEC overhead, salaries, fringe benefits, contracts, training, supplies, fixed charges and grants. “Grants” means the funding awarded from the Solid Waste Trust Fund, the Waste Tire Grant or Petroleum sub-fund for recycling grants to local governments, schools, and colleges or universities.

“Quarter-Ending Cash Balance” means the actual cash balance of the fund at the end of the most recent fiscal quarter.